

NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION

Division of Mineral Resources, Region 4

1130 North Westcott Road, Schenectady, NY 12306-2014

P: (518) 357-2172 | F: (518) 357-2460

www.dec.ny.gov

October 5, 2018

Misty Valley Farm, LLC
Attn: David Lobdell
579 Totem Lodge Road
Averill Park, NY 12018

RE: Stephentown Gravel Mine

MLF# 40945

NYSDEC Permit ID# 4-3846-00089/00001

Determination of Financial Security Requirements

Dear Mr. Lobdell:

This letter serves as notification of the mined land reclamation financial security (FS) amount for the above-referenced mine site. Department staff have completed the initial review of your mining permit application.

Based on the information provided in your application materials, the required FS amount is **\$36,383.75**. Financial security is determined based on several factors including the type of mine, the amount of land to be affected during the permit term, current affected land, current year construction cost figures, etc.

Typical types of FS accepted by the Department include surety bonds, letters of credit, or assignment of certificates of deposit. For information on acceptable forms of financial security, as well as template letters with the necessary language, consult the Department's website at <http://www.dec.ny.gov/lands/25001.html>. Please note that **the name and address of the permittee used on the FS must be identical to that which was provided on the Mining Permit Application and Organizational Report Forms or it will not be accepted by the Department.**

In order to expedite processing, please mail the original FS documentation within 30 days of this letter to the following address:

Attn: Ms. Jeannine Coons
NYS Department of Environmental Conservation
Division of Mineral Resources, 3rd Floor
625 Broadway
Albany, New York 12233-6500



Department of
Environmental
Conservation

The financial security obligation can be reduced upon Department approval of any concurrent reclamation as there is no FS requirement for areas approved as reclaimed. Additionally, reclaimed acreage may result in a reduction of the annual regulatory program fee if sufficient reclamation is approved to reduce the affected acreage into a lower acreage category in the fee schedule.

If you have any questions or comments, please contact me at 518-357-2172.

Sincerely,

A handwritten signature in blue ink, appearing to read 'JPerry', is written over the word 'Sincerely,'.

Jennifer Perry
Mined Land Reclamation Specialist

c: file 40945
Kate Kornak, Division of Environmental Permits
Jeannine Coons, Division of Mineral Resources