

SURETY BOND
KNOW ALL MEN BY THESE PRESENTS:

That _____ BOND NO. _____
(Name of Employer)

Of _____
(address)

hereinafter called the Principal, and _____
(Insurance Company)

of _____ having its office at _____ as
Surety, are held and firmly bound to the Trustees of the Bricklayers Fringe Benefit Funds, hereinafter enumerated of 66-05 Woodhaven Blvd., Rego Park, New York 11374, as Obligees, in the aggregate Sum of _____ (\$ _____) lawful money of the United States, for the payment of which sum, well and truly to be made. The Principal and Surety bind themselves, their, and each of their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

This bond is effective the ____ day of _____, _____, and expires on the ____ day of _____, _____.

WHEREAS, pursuant to a certain Collective Bargaining Agreement between Employers of the Bricklayers and the INTERNATIONAL UNION OF BRICKLAYER AND ALLIED CRAFTWORKERS, Local No. 1 New York (the Union herein), it was provided, among the things that each Employer shall pay to the Trustees of the respective Fringe Benefit Funds (the Obligees herein) certain sums of money per hour for each hour of employment of Bricklayers within the jurisdiction of the Union for fringe benefits covered Bricklayers, as in said Agreement more fully set forth.

NOW, THEREFORE, THE CONDITION OF THE OBLIGATION IS SUCH, that if the Principal shall pay to the Obligees all sums due for fringe benefits pursuant to the terms of the Collective Bargaining Agreement above referred to, or written notification, renewal or extension thereof, as may hereafter be agreed upon in writing between the Employer and the Union, then this obligation shall be void, otherwise to remain in full force and effect.

This bond is delivered by the Surety and accepted by the Obligees subject to the following limitations and conditions.

This bond may be cancelled by the Surety at any time by giving thirty (30) days written notice to the Obligee. The Surety's liability shall cease at the expiration of said thirty (30) day period and terminate except as to all liability of the Principal as may have accrued prior to the expiration of said thirty (30) days.

2. That liability of the Surety under this bond, to the Obligees for one or more defaults of the Employee shall not exceed in the aggregate the sum of this bond.

3. Any Extension of time granted to the Employer to make payments aforementioned or cure any default in any Default in any of the agreements aforementioned, all not require notice to or consent from the Surety.

(Principal)

By: _____
(Signature)

(Surety)

By: _____
(Signature) Attorney-In-Fact